

We are educating America.

What you need know about Long Term Care Planning.

America is Aging...

Between 2010 and 2050, the United States is projected to experience rapid growth in its older population. In 2050, the number of Americans aged 65 and older is projected to be 88.5 million.¹

Longer life expectancies and Baby Boomers (born 1946-64) are largely responsible for this increase as they began crossing into this older age category in 2011 and the last one turns 65 in 2029.¹

The projected growth of the older population will present challenges to policy makers and programs, such as Social Security and Medicare. It will also affect families, businesses and health care providers.¹

* The 78-million member baby boom generation (born between 1946 and 1964) begins turning 65 in 2011.

“Older adults” (65+ years) as a proportion of total Americans will increase from 12% in 2005 to almost 20% by 2030. Nearly doubling from 37 million to over 70 million. The number of the “oldest old,” those who are 80 and over, is also expected to nearly double, from 11 million to 20 million.

More than three-fourths of adults over age 65 suffer from at least one chronic medical condition that requires ongoing care and management.

From 2007 to 2030 the population age 65+ is projected to grow by 89%, more than four times as fast as the population as a whole (21%).

Over the next 10 years, the Older Americans segment is projected to grow 23%. By 2020, this market segment should be nearing 119 million people and represent 35% of the total population, as provided by the US Census. Older Americans (50+) currently comprise 31% of the US population. In 10 years they will comprise 35%

Cost of Care is Rising...

The national average daily rate for a private room in a nursing home was \$239 in 2011.²

The national average monthly base rate in an assisted living community in 2011 was \$3,477.²

The national average daily rate for adult day services in 2011 is \$70.²

Don't Rely on Government Programs...

Medicare is NOT a solution as it does not cover most long term care expenses.³

Only low-income Americans will qualify for Medicaid assistance.³

Misc Facts from leading elder care website Caring.com

Number of Americans currently age 65 or older: more than 34 million.

Projected number in 2020: 53 million.

Percentage of the 79 million baby boomers (born between 1946 and 1964) who have a living parent, step-parent, or parent-in-law: 73%

Percentage of baby boomers helping to care for older family members with personal aid, financial assistance, or both: 41%

Percentage who are not currently caregivers but worry about it in the future: 59%

Boomers who have yet to talk to their living parents about their future care: Almost half (48%)

Percentage of caregivers who are also are in full-time jobs: 59% In part-time jobs: 11%

What Americans spend annually on nursing home care: \$83 billion

Health Care Isn't Enough



www.3in4needmore.com

3in4 Association
Toll Free

(888) 874-2870

Direct (425) 284-4863

info@3in4needmore.com

www.3in4needmore.com

Department of Health & Human Services, Administration on Aging, The Next Four Decades, The older Population in the United States: 2010-2050, May 2010.

² *MetLife Mature Market Institute, 2011 Market Survey of Long-Term Care Costs.*

³ *Department of Health & Human Services, National Clearinghouse for Long Term Care, 2008.*